



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24970	24877	24721	24628	24472	24379	24223

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	16%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	100-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24628. If Nifty trades above this level, it may further rally up to 24721-24877-24970 levels. However, if it trades below 24628 levels, we may witness profit booking in the market, and the index may correct up to 24472-24379-24223 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	5180.0	3.2
ASIANPAINT	2431.0	1.5
HINDUNILVR	2554.0	1.3
NESTLEIND	2276.5	1.3
HEROMOTOCO	4309.0	1.1

Price Losers

Script ID	Price	%Chg
SUNPHARMA	1629.7	-4.5
DRREDDY	1220.6	-3.9
ADANIENT	2350.9	-3.3
CIPLA	1505.0	-3.2
TATASTEEL	153.0	-3.1

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